



# Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1<sup>st</sup> floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : [tirupati@tirupatistarch.com](mailto:tirupati@tirupatistarch.com)

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

**TIRUSTA/SE/2018-19**

**14<sup>th</sup> August, 2018**

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To  
The General Manager  
DCS-CRD  
BSE Ltd.  
P. Tunda Building,  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011**

**Sub: Submission of the Standalone Unaudited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015.**

Dear Sir,

This is in continuation of our letter no. TIRUSTA/SE/2018-19 dated 06/08/2018 regarding intimation for Board meeting for approval of the Standalone Unaudited Quarterly Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

We are pleased to inform that the Board of Directors of the Company has approved the Standalone Unaudited Quarterly Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018 at their Meeting held on Tuesday, 14th August, 2018 in accordance with the Regulation 33 of SEBI (LODR) Regulation, 2015 and the above said Financial Results and review report are enclosed for your reference and records.

The above results will be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You,  
Yours Faithfully,

For, **TIRUPATI STARCH & CHEMICALS LIMITED**

*Ramdas Goyal*  
**RAMDAS GOYAL**  
**MANAGING DIRECTOR**  
**DIN: 00150037**



**Encl.: Quarterly Financial Results along with Limited review Report**



**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of TIRUPATI STARCH & CHEMICALS LIMITED

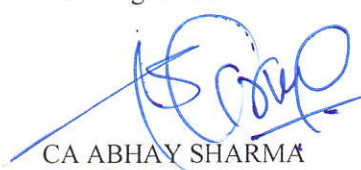
We have reviewed the accompanying Statement of Quarterly standalone unaudited financial results of Tirupati Starch & Chemicals Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016.

The standalone financial results for the quarter ended 30<sup>th</sup> June, 2018 have been prepared on the basis of the standalone financial results for the three month period ended June 30<sup>th</sup>, 2018. This statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial result based on our review of the standalone financial results for the three month period ended June 30<sup>th</sup>, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above subject to the observations in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as modified by circular no. CIR/CFD/FAC/62/2016, dated July 5<sup>th</sup>, 2016 of listing regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APG & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 119598W

  
CA ABHAY SHARMA  
Partner  
Membership No. 411569



Place : Indore  
Date : 14<sup>th</sup> August, 2018.





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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2018

Part I		(Rs. in Lakhs except EPS)			
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 <sup>th</sup> June, 2018					
S. No.	Particulars	Quarter			Year
		3 months ended on (30/06/2018)	Preceding 3 months ended on (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	5657.256	6071.518	5090.88	21963.223
II	Other Income	4.030	48.887	7.02	106.677
III	Total Income (I+II)	5661.286	6120.405	5097.91	22069.900
IV	Expenses				
a	Cost of Materials consumed	3965.913	3946.312	3671.44	14324.048
b	GST & Excise Duty on sale of Goods	0.00	630.754	266.94	2056.779
c	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
d	Changes in inventories of finished goods stock-in-trade and work-in-progress	77.569	(75.941)	(257.27)	10.298
e	Employee benefits expense	219.261	139.787	115.20	498.533
f	Finance Costs	63.456	89.256	113.43	408.128
g	Power Cost	538.204			
h	Depreciation and amortization expense	119.980	94.924	125.00	469.924
i	Other expenses	521.575	1084.545	1022.13	4078.959
	Total Expenses (IV)	5505.958	5909.638	5056.87	21846.670
V	Profit/(Loss) before exceptional items and Tax (III -IV)	155.328	210.768	41.04	223.231
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V -VI)	155.328	210.768	41.04	223.231
VIII	Tax expense:		45.939	0.00	45.939
	(1)Current Tax				
	(2)Deferred Tax				
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	155.328	164.828	41.04	177.291
X	Profit / (Loss) from Discontinuing operations				0.00
XI	Tax expenses of Discontinuing operations				0.00
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)				0.00
XIII	Profit / (Loss) for the period (IX+XII)	155.328	164.828	41.04	177.291
XIV	Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss (ii) Income Tax relating to items that will not be reclassified to Profit or loss				0.00



	B (i) Items that will be re-classified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss				
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	155.328	164.828	41.04	177.291
XVI	Earnings Per Share (for continuing operations )				
	(a) Basic	2.55	2.705	0.67	2.910
	(b) Diluted	2.55	2.705	0.67	2.910
XVII	Earnings Per Share (for Discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	2.55	2.705	0.67	2.910
	(b) Diluted	2.55	2.705	0.67	2.910

**Notes:**

1) The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 14.08.2018. The Statutory Auditors of the company have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30.06.2018.

2) The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015) as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.

3) Revenue from operations for quarter ended June 30<sup>th</sup>, 2018 and March 31<sup>st</sup>, 2018 is not comparable with the quarter ended June 30<sup>th</sup>, 2017 as the same is net of goods and service tax (GST) where as excise duty formed part of revenue till June 30<sup>th</sup>, 2017.

4) Deferred tax assets /liability have not been provided for the quarter ended as 30.06.2017 and 30.06.2018.

5) Subject to inclusion of IND-AS Adjustments pertaining to 30<sup>th</sup> June, 2018.

6) The Company has single reportable segment.

7) Previous quarter's figures have been regrouped/reclassified wherenecessary.

**FOR, TIRUPATI STARCH & CHEMICALS LTD.**

*Ramdas Goyal*  
**RAMDAS GOYAL**  
**MANAGING DIRECTOR**  
**DIN: 00150037**



**DATE: 14.08.2018**  
**PLACE: INDORE**