

Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, Ist floor, 12 Agrawal Nagar, Main Road, INDORE - 1
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E-mail: tirupati@tirupatistarch.com

Works: Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones: (07292) 277479, 277280

To,

Date: 09th February, 2017

The Manager,
Listing Compliance,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Rotunda Building, Dalal Street, Fort
Mumbai – 400 001

Ref.: - 524582, Scrip ID - TIRUSTA

<u>Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial</u>

<u>Results for the Quarter ended 31.12.2016</u>

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the third quarter and nine months ended on $31^{\rm st}$ December, 2016 in its meeting held on $09^{\rm th}$ February , 2017. We are enclosing herewith the following documents –

- 1. Unaudited Financial Results for the quarter ended 31.12.2016.
- 2. Limited Review Report for the quarter ended 31.12.2016.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

For, Tirupati Starch & Chemicals Limited

Ramdas Goyal

Roundarsoly

DIN: 00150037

Chairman and Managing Director

Encl: a/a

CIN No.: L15321 MP 1985 PLC003181 • website: www. tirupatistarch.com

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

REGD. OFFICE: FIRST FLOOR "SHREERAM CHAMBERS" 12 AGRAWAL NAGAR INDORE - 452 001 M. P. UNAUDITED FINANCIYAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2016

UNAUDITED				ENDED 31ST DECE	MBER, 2016	
	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)
Particulars	3 Month Ended (31.12.2016)	Preceeding 3 Month Ended (30.09.2016)	Corresponding Preceeding 3 Month Ended in the Previous Year (31.12.2015)	Year to date figures for Current Period ended (31.12.2016)	Corresponding Year to date figures for Period ended (31.12.2015)	Year to dat figures for the Previous Yea ended (31.03.2)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
				- Januarea	Chaddica	Addited
1. Income from Operations			-			
(a) Net Sales/Income from						
Operations(Net of Excise Duty)	3,994.612	3,681.123	4,533.850	12,738.322	11,395.569	15,778.
(b) Other Operating Income Total Income from Opertaions (net)	-	-	15.020	-	36.628	27.
(1+2)	2.004.612	2 (01 122	4.540.050			NOT THE PROPERTY OF SECTION ASSESSMENT
2. Expenses	3,994.612	3,681.123	4,548.870	12,738.322	11,432.197	15,806.
a. Consumption of raw materials	2.702.072	2 575 045				3
b. Purchase of stock in trade	2,783.073	2,775.945	3,702.972	8,717.083	8,339.182	11,878.
b. Turchase of stock in trade	-	-			-	
c. Changes in inventories of finished	1 1					
goods work-in-progress and stock in trade	(109.248)	(40.890)	(163.108)	328.542	28.682	(482.8
d. Employee Benefit Expenses	172.682	175.468	152.824	525.642	487.474	528.7
e. Depreciation and Amortisation	0.000				10/11/1	020.
Expenses	112.500	112.674	185.000	337.500	555.000	449.3
f. Other expenses	363.439	166.937	295.877	997.656	692.907	1,112.8
Items exceeding 10% of total expenses relating to continuing operations						
i. Power & Fuel	884.519	362.298	738.420	1,779.807	1,744.060	2,224.0
Total Expenses	4,206.965	3,552.432	4,911.986	12,686.230	11,847.306	15,710.3
3.Profit/Loss from Operations before Other Income finance cost and exceptional items (1-2)	(212.353)	128.691	(363.116)	52.092	(415.109)	96.2
4. Other Income	7.414	7.623	(555,125)	21.253	(413.103)	58.8
5.Profit\(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(204.939)	136.314			(44.7.400)	
6. Finance Cost	113.420	142.610	(363.116)	73.345	(415.109)	155.0
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before	113.420	142.010	42.609	388.618	249.469	617.9
Exceptional Items (5-6)	(318.359)	(6.296)	(405.725)	(315.273)	(664.578)	(462.8
8. Exceptional items	92.244	-	-	92.244	(002.070)	(10210
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(462.8
10. Tax expense	-	- 1	-	-	(001.070)	(311.3
11. Net Profit / (Loss) from Ordinary				100		(011.0
Activities after tax (9-10)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
12.Extraordinary items (net of tax expenses Rs Lakhs)		-		, , ,	_	(
13.Net Profit/ (Loss) for the period (11- 12)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
14. Share of Profit/(Loss) of Associates* 15. Minority Interest*						
16. Net Profit/(Loss) after taxes minority			*			
interest and share of profit/(loss) of associates (13-14-15)	(226.116)	(6.206)	(405 505)	(222 225)	100	**************************************
17. Paid-up equity share capital of face Value Rs.10/- each of the Share	609.32	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
	007.32	609.32	609.32	609.32	609.32	609.

				è				
18. Reserves excluding Revaluation				F				
Reserves as per balance sheet of previous								
accounting year	429.055	429.055	606.570	429.055	606.570	100.0		
19.i. Earnings Per Share (EPS) (before				725.055	000.570	429.0		
extraordinary items) (not annualised)								
a) Basic	(3.711)	(0.103)	(6.659)	(3.660)	(10.005)			
b) Diluted	(3.711)	(0.103)	(6.659)		(10.907)	(2.4		
19.ii. Earnings Per Share (EPS) (after		(0.200)	(0.039)	(3.660)	(10.907)	(2.4		
extraordinary items) (not annualised)								
a) Basic	(3.711)	(0.103)	(6.659)	(2.660)	(10.01)			
b) Diluted	(3.711)	(0.103)	(6.659)	(3.660)	(10.907)	(2.4		
See accompaying note to Financial Results	(5.1. 22)	(0.100)	(0.039)	(3.660)	(10.907)	(2.4		
*Not Applicable								
Notes:								
1. The above Unaudited financial results were in held on 9th February 2017	reviewed and taken	on record by the Au	dit Committee and	d D 1 (D)				
				the Board of Directo	rs at their respective	meetings		
2. The Company has single reportable segment	as per the Accountir	o Standard 17 of IC	ΊΔΤ					
3.Provision for tax and deferred tax if any will 1	pe provided at the ve	ear end						
4. There were 2 investor compliants that were re	eceived during the a	narter which were	duly recolved and n	1' ·		2000		
unesolved at the end of quarter.		durier which were	amy resorved and n	io investor compliani	ts remained pen	ding or		
5. The Previous year figures are regouped wher	e ever required.							
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Date: 9th February, 2017					- Services			
Place: INDORE			For	For and on behalf of the Board				
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			D	1 6 1	1 INDORE	-		
			Kan	DIN: 00150037				
			Mai	Managing Director				



A.P.G. & ASSOCIA

CHARTERED ACCOUNTAN

LIMITED REVIEW REPORT PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors, Tirupati Starch and Chemicals Limited, First Floor, "Shreeram Chambers", 12, Agrawal Nagar, Indore - 452 001, M. P.

We have reviewed the accompanying statements of Unaudited Financial Results of TIRUPATI STARCH AND CHEMICALS LIMITED for the Quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attenuon that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: INDORE

Date: 09th February, 2017

For, A. P. G. and Associates, Chartered Accountants, Indore ICAI FRN: 119598W

Abhay Sharma (Partner) Membership Number: 411569