



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1

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E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

To,

Date: 09th February , 2017

The Manager,
Listing Compliance,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Rotunda Building, Dalal Street, Fort
Mumbai - 400 001

Ref.: - 524582, Scrip ID - TIRUSTA

Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 31.12.2016

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2016 in its meeting held on 09th February , 2017. We are enclosing herewith the following documents -

1. Unaudited Financial Results for the quarter ended 31.12.2016.
2. Limited Review Report for the quarter ended 31.12.2016.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

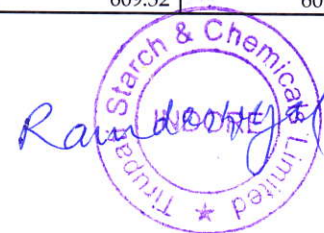
For, Tirupati Starch & Chemicals Limited


Ramdas Goyal
DIN: 00150037
Chairman and Managing Director



Encl: a/a

TIRUPATI STARCH & CHEMICALS LIMITED						
CIN: L15321MP1985PLC003181						
REGD. OFFICE: FIRST FLOOR "SHREERAM CHAMBERS" 12 AGRAWAL NAGAR INDORE - 452 001 M. P.						
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2016						
Particulars	(In Rs. Lakhs) 3 Month Ended (31.12.2016)	(In Rs. Lakhs) Preceeding 3 Month Ended (30.09.2016)	(In Rs. Lakhs) Corresponding Preceeding 3 Month Ended in the Previous Year (31.12.2015)	(In Rs. Lakhs) Year to date figures for Current Period ended (31.12.2016)	(In Rs. Lakhs) Corresponding Year to date figures for Period ended (31.12.2015)	(In Rs. Lakhs) Year to date figures for the Previous Year ended (31.03.2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	3,994.612	3,681.123	4,533.850	12,738.322	11,395.569	15,778.5
(b) Other Operating Income	-	-	15.020	-	36.628	27.7
Total Income from Operations (net) (1+2)	3,994.612	3,681.123	4,548.870	12,738.322	11,432.197	15,806.2
2. Expenses						
a. Consumption of raw materials	2,783.073	2,775.945	3,702.972	8,717.083	8,339.182	11,878.5
b. Purchase of stock in trade	-	-			-	
c. Changes in inventories of finished goods work-in-progress and stock in trade	(109.248)	(40.890)	(163.108)	328.542	28.682	(482.8
d. Employee Benefit Expenses	172.682	175.468	152.824	525.642	487.474	528.7
e. Depreciation and Amortisation Expenses	112.500	112.674	185.000	337.500	555.000	449.3
f. Other expenses	363.439	166.937	295.877	997.656	692.907	1,112.8
Items exceeding 10% of total expenses relating to continuing operations						
i. Power & Fuel	884.519	362.298	738.420	1,779.807	1,744.060	2,224.0
Total Expenses	4,206.965	3,552.432	4,911.986	12,686.230	11,847.306	15,710.3
3. Profit/Loss from Operations before Other Income finance cost and exceptional items (1-2)	(212.353)	128.691	(363.116)	52.092	(415.109)	96.2
4. Other Income	7.414	7.623	-	21.253	-	58.8
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(204.939)	136.314	(363.116)	73.345	(415.109)	155.0
6. Finance Cost	113.420	142.610	42.609	388.618	249.469	617.9
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(318.359)	(6.296)	(405.725)	(315.273)	(664.578)	(462.8
8. Exceptional items	92.244	-	-	92.244	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(462.8
10. Tax expense	-	-	-	-	-	(311.3
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
12. Extraordinary items (net of tax expenses Rs. Lakhs)		-			-	-
13. Net Profit/ (Loss) for the period (11-12)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
14. Share of Profit/(Loss) of Associates*						
15. Minority Interest*						
16. Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates (13-14-15)	(226.116)	(6.296)	(405.725)	(223.030)	(664.578)	(151.4
17. Paid-up equity share capital of face Value Rs.10/- each of the Share	609.32	609.32	609.32	609.32	609.32	609.3



 Tirupati Starch & Chemicals Limited

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LIMITED REVIEW REPORT PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,
Tirupati Starch and Chemicals Limited,
First Floor, "Shreeram Chambers", 12, Agrawal Nagar,
Indore - 452 001, M. P.

We have reviewed the accompanying statements of Unaudited Financial Results of **TIRUPATI STARCH AND CHEMICALS LIMITED** for the Quarter ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements"** issued by the **Institute of Chartered Accountants of India**. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

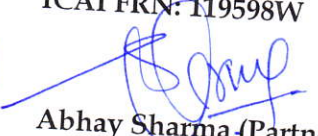
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **INDORE**

Date: **09th February, 2017**



For, **A. P. G. and Associates,**
Chartered Accountants, Indore
ICAI FRN: **119598W**


Abhay Sharma (Partner)
Membership Number: **411569**