



# Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1<sup>st</sup> floor, 12 Agrawal Nagar, Main Road, INDORE - 1

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E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

To,

Date: 11<sup>th</sup> August, 2016

The Manager,  
Listing Compliance,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P. J. Towers, Rotunda Building, Dalal Street, Fort  
Mumbai - 400 001

Ref.: - 524582, Scrip ID - TIRUSTA

Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30.06.2016

Dear Sir,

This is to inform you that Board of Directors of the Company, in its meeting held today, has discussed and approved following matters as per the Notice calling Board Meeting:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has approved Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016 in its meeting held on 11<sup>th</sup> August, 2016.
2. In terms of Section 204 of the Companies Act, 2013 and Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Ajit Jain, Practicing Company Secretary, Indore having ICSI Certificate of Practice Number: 2876, has been appointed as Secretarial Auditor for F. Y. 2015-2016.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

For, Tirupati Starch & Chemicals Limited

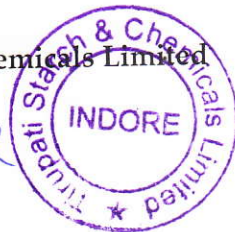
*Ramdas Goyal*

Ramdas Goyal

DIN: 00150037

Chairman and Managing Director

Encl: a/a



TIRUPATI STARCH AND CHEMICALS LIMITED					
CIN: L15321MP1985PLC003181					
REGD. OFFICE: FIRST FLOOR "SHREERAM CHAMBERS" 12 AGRAWAL NAGAR INDORE - 452 001 M. P.					
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016					
	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)
Particulars	3 Month Ended (30.06.2016)	Preceding 3 Month Ended (31.03.2016)	Corresponding Preceding 3 Month Ended in the Previous Year (30.06.2015)	Year to date figures for Current Period ended (31.03.2016)	Year to date figures for the Previous Year ended (31.03.2015)
(Refer Notes Below)	UnAudited	Audited	UnAudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations(Net of Excise Duty)	5,062.587	4,383.190	3,884.770	15,778.758	5,917.125
(b) Other Operating Income		(8.860)	31.290	27.768	57.589
<b>Total Income from Operations (net) (1+2)</b>	<b>5,062.587</b>	<b>4,374.320</b>	<b>3,916.050</b>	<b>15,806.526</b>	<b>5,974.714</b>
2. Expenses					
a. Consumption of raw materials	3,158.065	3,538.940	2,512.920	11,878.119	4,151.566
b. Purchase of stock in trade	-	-			83.777
c. Changes in inventories of finished goods work-in-progress and stock in trade	478.68	(511.510)	237.72	(482.823)	(425.910)
d. Employee Benefit Expenses	177.492	41.310	137.500	528.788	319.513
e. Depreciation and Amortisation Expenses	112.326	(105.690)	186.000	449.308	169.197
f. Other expenses	467.280	445.300	154.530	1,112.890	487.410
Items exceeding 10% of total expenses relating to continuing operations					
i. Power & Fuel	532.990	479.980	536.830	2,224.039	926.160
<b>Total Expenses</b>	<b>4,926.833</b>	<b>3,888.332</b>	<b>3,765.510</b>	<b>15,710.320</b>	<b>5,711.713</b>
3. Profit/Loss from Operations before Other Income finance cost and exceptional items (1-2)	135.754	485.997	150.540	96.207	263.001
4. Other Income	6.216	-	-	58.882	-
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3- 4)	141.970	485.997	150.540	155.089	263.001
6. Finance Cost	132.588	368.440	90.000	617.913	135.300
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	9.382	117.553	60.540	(462.825)	127.701
8. Exceptional items		-	0		-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	9.382	117.553	60.540	(462.825)	127.701
10. Tax expense		(311.330)	54.850	(311.3300)	246.920
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	9.382	428.885	5.690	(151.495)	(119.219)
12. Extraordinary items (net of tax expenses Rs. Lakhs)		-			-
13. Net Profit/ (Loss) for the period (11-12)	9.382	428.885	5.690	(151.495)	(119.219)
14. Share of Profit/(Loss) of Associates*					
15. Minority Interest*					
16. Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates (13-14-15)	9.382	428.885	5.690	(151.495)	(119.219)
17. Paid-up equity share capital of face Value Rs.10/- each of the Share	609.320	609.320	609.320	609.320	609.320
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	429.055	580.551
19.i. Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
a) Basic	0.154	7.039	0.093	(2.486)	(1.957)
b) Diluted	0.154	7.039	0.093	(2.486)	(1.957)
19.ii. Earnings Per Share (EPS) (after extraordinary items) (not annualised)					
a) Basic	0.154	7.039	0.093	(2.486)	(1.957)
b) Diluted	0.154	7.039	0.093	(2.486)	(1.957)



*\*Not Applicable*

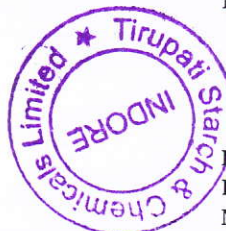
Notes:

1. The above Unaudited financial results were taken on record by the Audit Committee and the Board of Directors at their respective meetings held on 11th August 2016
2. The Company has single reportable segment as per the Accounting Standard 17 of ICAI.
3. Provision for tax and deferred tax if any will be provided at the year end.
4. There were no investor compliants that were pending at the beginning of the quarter or lying unresolved at the end of quarter.
5. The Previous year figures are regrouped where ever required.

Date : 11th August 2016

Place : INDORE

For and on behalf of the Board



*Ramdas Goyal*  
Ramdas Goyal  
DIN: 00150037  
Managing Director



**Limited Review Report**

**To, Board of Directors,  
Tirupati Starch and Chemicals Limited,**

We have reviewed the accompanying statements of Unaudited Financial Results of **TIRUPATI STARCH AND CHEMICALS LIMITED** for the Quarter ended on 30th June, 2016. These statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

***Basis for qualifying conclusion***

- a) The goods sent on consignment are treated as sales.
- b) As of now, and for this quarter, Provision for taxation and deferred tax has not been made as required by the Accounting Standard 22,

Based on our review conducted as above, except the possible effects of the matter arising out of our comments in above a) & b) paragraphs, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **INDORE**

Date: 11<sup>th</sup> August, 2016

For, **APG & Associates,**  
**Chartered Accountants**  
**ICAI FRN: 119598W**



(Abhay Sharma)

Partner

Mem. No. - 411569