



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

To,

Date: 09th November , 2016

The Manager,
Listing Compliance,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Rotunda Building, Dalal Street, Fort
Mumbai - 400 001

Ref.: - 524582, Scrip ID - TIRUSTA

Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30.09.2016

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the quarter and half year ended on 30th September, 2016 in its meeting held on 09th November, 2016. We are enclosing herewith the following documents -

1. Unaudited Financial Results for the quarter and half year ended 30.09.2016.
2. Statement of Assets and Liabilities as on 30.09.2016.
3. Limited Review Report.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

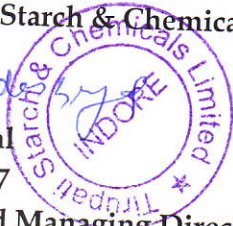
For, Tirupati Starch & Chemicals Limited

Ramdas Goyal

DIN: 00150037

Chairman and Managing Director

Encl: a/a

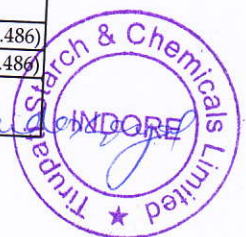


TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

REGD. OFFICE: FIRST FLOOR "SHREERAM CHAMBERS" 12 AGRAWAL NAGAR INDORE - 452 001 M. P.
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2016

Particulars	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)	(In Rs. Lakhs)
	3 Month Ended (30.09.2016)	Preceeding 3 Month Ended (30.06.2016)	Corresponding Preceeding 3 Month Ended in the Previous Year (30.09.2015)	Year to date figures for Current Period ended (30.09.2016)	Year to date figures for the Previous Year ended (31.03.2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	3,681.123	5,062.587	2,921.300	8,743.710	15,778.758
(b) Other Operating Income	-	-	4.020	-	27.768
Total Income from Operations (net) (1+2)	3,681.123	5,062.587	2,925.320	8,743.710	15,806.526
2. Expenses					
a. Consumption of raw materials	2,775.945	3,158.065	2,123.290	5,934.010	11,878.119
b. Purchase of stock in trade	-	-	-	-	-
c. Changes in inventories of finished goods work-in-progress and stock in trade	(40.890)	478.680	(45.93)	437.790	(482.823)
d. Employee Benefit Expenses	175.468	177.492	197.150	352.960	528.788
e. Depreciation and Amortisation Expenses	112.674	112.326	184.000	225.000	449.308
f. Other expenses	166.937	467.280	242.500	634.217	1,112.890
Items exceeding 10% of total expenses relating to continuing operations					
i. Power & Fuel	362.298	532.990	468.810	895.288	2,224.039
Total Expenses	3,552.432	4,926.833	3,169.820	8,479.265	15,710.320
3. Profit/Loss from Operations before Other Income finance cost and exceptional items (1-2)	128.691	135.754	(244.500)	264.445	96.207
4. Other Income	7.623	6.216	-	13.839	58.882
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	136.314	141.970	(244.500)	278.284	155.089
6. Finance Cost	142.610	132.588	116.860	275.198	617.913
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(6.296)	9.382	(361.360)	3.086	(462.825)
8. Exceptional items		-	0	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(6.296)	9.382	(361.360)	3.086	(462.825)
10. Tax expense		-	-	-	(311.330)
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(6.296)	9.382	(361.360)	3.086	(151.495)
12. Extraordinary items (net of tax expenses Rs. Lakhs)		-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	(6.296)	9.382	(361.360)	3.086	(151.495)
14. Share of Profit/(Loss) of Associates*					
15. Minority Interest*					
16. Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates (13-14-15)	(6.296)	9.382	(361.360)	3.086	(151.495)
17. Paid-up equity share capital of face Value Rs.10/- each of the Share	609.320	609.320	609.320	609.320	609.320
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	606.570	-	429.055
19.i. Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
a) Basic	(0.010)	0.154	-0.593	0.005	(2.486)
b) Diluted	(0.010)	0.154	-0.593	0.005	(2.486)
19.ii. Earnings Per Share (EPS) (after extraordinary items) (not annualised)					



a) Basic	(0.010)	0.154	-0.593	0.005	(2.486)
b) Diluted	(0.010)	0.154	-0.593	0.005	(2.486)

See accompanying note to Financial Results

**Not Applicable*

Notes:

1. The above Unaudited financial results were taken on record by the Audit Committee and the Board of Directors at their respective meetings held on 9th November 2016
2. The Company has single reportable segment as per the Accounting Standard 17 of ICAI.
3. Provision for tax and deferred tax if any will be provided at the year end.
4. There were no investor compliants that were pending at the beginning of the quarter of or lyming unresolved at the end of quarter.
5. The Previous year figures are regrouped where ever required.

Date : 9th November 2016

Place : INDORE

For and on behalf of the Board

Ramdas
 Ramdas Goyal
 DIN: 00150037
 Managing Director





LIMITED REVIEW REPORT PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,
Tirupati Starch and Chemicals Limited,
First Floor, "Shreeram Chambers", 12, Agrawal Nagar,
Indore - 452 001, M. P.

We have reviewed the accompanying statements of Unaudited Financial Results of **TIRUPATI STARCH AND CHEMICALS LIMITED** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements"** issued by the **Institute of Chartered Accountants of India**. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualifying conclusion

- a) The goods sent on consignment are treated as sales.


Based on our review conducted as above, except the possible effects of the matter arising out of our comments in above a) and b) paragraphs, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **INDORE**

Date: 09th November, 2016



For, A. P. G. and Associates,
Chartered Accountants, Indore
ICAI FRN: 119598W


Abhay Sharma (Partner)
Membership Number: 411569

TIRUPATI STARCH AND CHEMICALS LIMITED			
CIN: L15321MP1985PLC003181			
REGD. OFFICE: FIRST FLOOR, "SHREERAM CHAMBERS", 12, AGRAWAL NAGAR, INDORE - 452 001, M.			
Standalone Statement of Assets and Liabilities			
Particulars		As on 30.09.2016	As on 31.03.2016
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
(a)	Share Capital	759.32	759.32
(b)	Reserves and Surplus	432.14	429.06
	Sub Total - Shareholders' Funds	1191.46	1,188.38
2	Non-Current Liabilities		
(a)	Long Term Borrowings	5225.75	4,184.99
(b)	Deferred Tax Liabilities (Net)	0.00	-
	Sub Total - Non-Current Liabilities	5225.75	4,184.99
3	Current Liabilities		
(a)	Short Term Borrowings	1047.59	1,031.07
(b)	Trade Payables	1546.33	2,784.87
(c)	Other Current Liabilities	289.33	1,327.85
	Sub Total - Current Liabilities	2883.25	5,143.79
	TOTAL - EQUITY AND LIABILITIES	9300.46	10,517.16
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets	5707.38	5,874.85
(b)	Capital Work in Progress	370.23	368.43
(c)	Non-current investments	0.02	0.02
(d)	Deferred tax assets (net)	36.20	36.20
(e)	Long Term Loans and Advances	0.00	92.60
	Sub Total - Non Current Assets	6113.83	6,372.10
2	Current Assets		
(a)	Current Investments		
(b)	Inventories	1533.03	1,729.77
(c)	Trade Receivables	1360.85	1,891.39
(d)	Cash and Cash Equivalents	30.50	44.50
(e)	Short Term Loans and Advances	205.87	463.43
(f)	Other current assets	56.38	15.97
	Sub Total - Current Assets	3186.63	4,145.06
	TOTAL - ASSETS	9300.46	10517.16

Date : 09th November, 2016

Place : INDORE

For and on behalf of the Board

Ramdas Goyal
 DIN: 00150037
 Managing Director

